

## **Correction of mistake in the Quarterly Performance Report of Česká pojišťovna a.s. as at 31 March 2018**

From 1 January 2018 a new decree No. 502/2002 Coll. which provides insurance companies detail on the Act No. 563/1991 Coll. on Accounting has introduced changes to valuation and reporting of financial instruments.

Change in the legislation had an impact on deferred tax related to unrealised revaluation of investments.

Impact of the deferred tax has been corrected in the balance sheet and in the relevant ratios in the Quarterly Performance Report for the period ending 31 March 2018.

Incorrect data published from 11 May to 5 September, 2018

in CZK thousands	Current period 31. 03. 2018	Previous period 31. 12. 2017
Investments to subsidiaries and associates	9,874,237	9,874,237
Intangible assets	909,650	969,183
Tangible assets	129,177	136,709
Investments	91,989,693	93,656,990
Reinsurance assets	10,188,218	10,016,123
Receivables	5,860,696	6,347,652
Deferred tax asset		6,733
Accruals and prepayments	1,389,889	1,832,327
Cash and cash equivalents	1,551,690	1,683,005
<b>Total assets</b>	<b>121,893,250</b>	<b>124,522,959</b>
Share capital	4,000,000	4,000,000
Retained earnings and other reserves	20,887,007	20,669,729
<b>Total equity</b>	<b>24,887,007</b>	<b>24,669,729</b>
Insurance liabilities	62,424,484	63,163,668
Other provisions	409,189	409,895
Financial liabilities	24,424,141	26,071,226
Payables	8,231,634	8,341,604
Deferred tax liability	10,950	
Accruals and deferred income	1,505,845	1,866,837
<b>Total liabilities</b>	<b>97,006,243</b>	<b>99,853,230</b>
<b>Total equity and liabilities</b>	<b>121,893,250</b>	<b>124,522,959</b>

	31. 03. 2018 (%)
Return on average assets (ROAA)	0.79
Return on average equity (ROAE)	3.95
Non-life "Combined ratio"	80.3

Corrected data published since 5 September, 2018

in CZK thousands	Current period 31. 03. 2018	Previous period 31. 12. 2017
Investments to subsidiaries and associates	9,874,237	9,874,237
Intangible assets	909,650	969,183
Tangible assets	129,177	136,709
Investments	91,989,693	93,656,990
Reinsurance assets	10,188,218	10,016,123
Receivables	5,860,696	6,347,652
Deferred tax asset	108,182	6,733
Accruals and prepayments	1,389,889	1,832,327
Cash and cash equivalents	1,551,690	1,683,005
<b>Total assets</b>	<b>122,001,432</b>	<b>124,522,959</b>
Share capital	4,000,000	4,000,000
Retained earnings and other reserves	21,006,139	20,669,729
<b>Total equity</b>	<b>25,006,139</b>	<b>24,669,729</b>
Insurance liabilities	62,424,484	63,163,668
Other provisions	409,189	409,895
Financial liabilities	24,424,141	26,071,226
Payables	8,231,634	8,341,604
Accruals and deferred income	1,505,845	1,866,837
<b>Total liabilities</b>	<b>96,995,293</b>	<b>99,853,230</b>
<b>Total equity and liabilities</b>	<b>122,001,432</b>	<b>124,522,959</b>

	31. 03. 2018 (%)
Return on average assets (ROAA)	0.79
Return on average equity (ROAE)	3.94
Non-life "Combined ratio"	80.3