



GENERALI
ČESKÁ POJIŠŤOVNA

Quarterly Performance Report
30. 6. 2024

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Description of the Company

Basic Company information

<i>Company name</i>	Generali Česká pojišťovna a.s.
<i>Legal form</i>	Joint stock company
<i>Registered office</i>	Spálená 75/16, Nové město, 110 00 Praha 1
<i>ID number</i>	452 72 956
<i>Tax ID number</i>	CZ 4527 2956
<i>Bankers</i>	UniCredit Bank Czech Republic and Slovakia, a.s.
<i>Account number</i>	100511/2700
<i>Date of inception</i>	1 May 1992 The Company was founded as a going concern.
<i>Legal regulation</i>	The Company was founded (pursuant to Section 11(3) of Act No. 92/1991 Coll. on the Conditions for the Transfer of State Property to Other Entities, as amended) by the National Property Fund of the Czech Republic under a Founder's Deed dated 28 April 1992 and was incorporated by registration in the Commercial Register on 1 May 1992.
<i>Incorporation in Commercial Register</i>	Prague Municipal Court Part B, Entry 1464
<i>Date of incorporation in Commercial Register</i>	1 May 1992
<i>Date and reason for the last change in Commercial Register</i>	1 February 2024 Registration of the member of the Board of Director Lenka Kejíková.
<i>Date of publication of the Quarterly Performance Report</i>	9 August 2024
<i>Share capital</i>	CZK 4,000,000,000 Paid up: 100 %
<i>Average number of employees as at 30 June 2024</i>	3,489
The Company owns a branch in the Slovak Republic under the name Generali Poist'ovňa, pobočka poisťovne z iného členského štátu.	

Shares Issued by Generali Česká pojišťovna

As at 30 June 2024 the approved share capital consisted of 40,000 booked, registered shares of common stock with a total amount of CZK 4,000,000,000.

Issue (ISIN)	CZ0009106043
Type of security	common stock
Form	registered
Appearance	booked
Nominal value	CZK 100,000
Number of securities	40,000
Total volume	CZK 4,000,000,000
Issue date	15 November 2006
Listing in regulated (public) markets	Unlisted security (not traded in public markets)

Generali Česká pojišťovna did not hold any of its own shares, interim certificates or participating securities during the period ending 30 June 2024.

There were no changes to the Company's share capital during the period ending 30 June 2024.

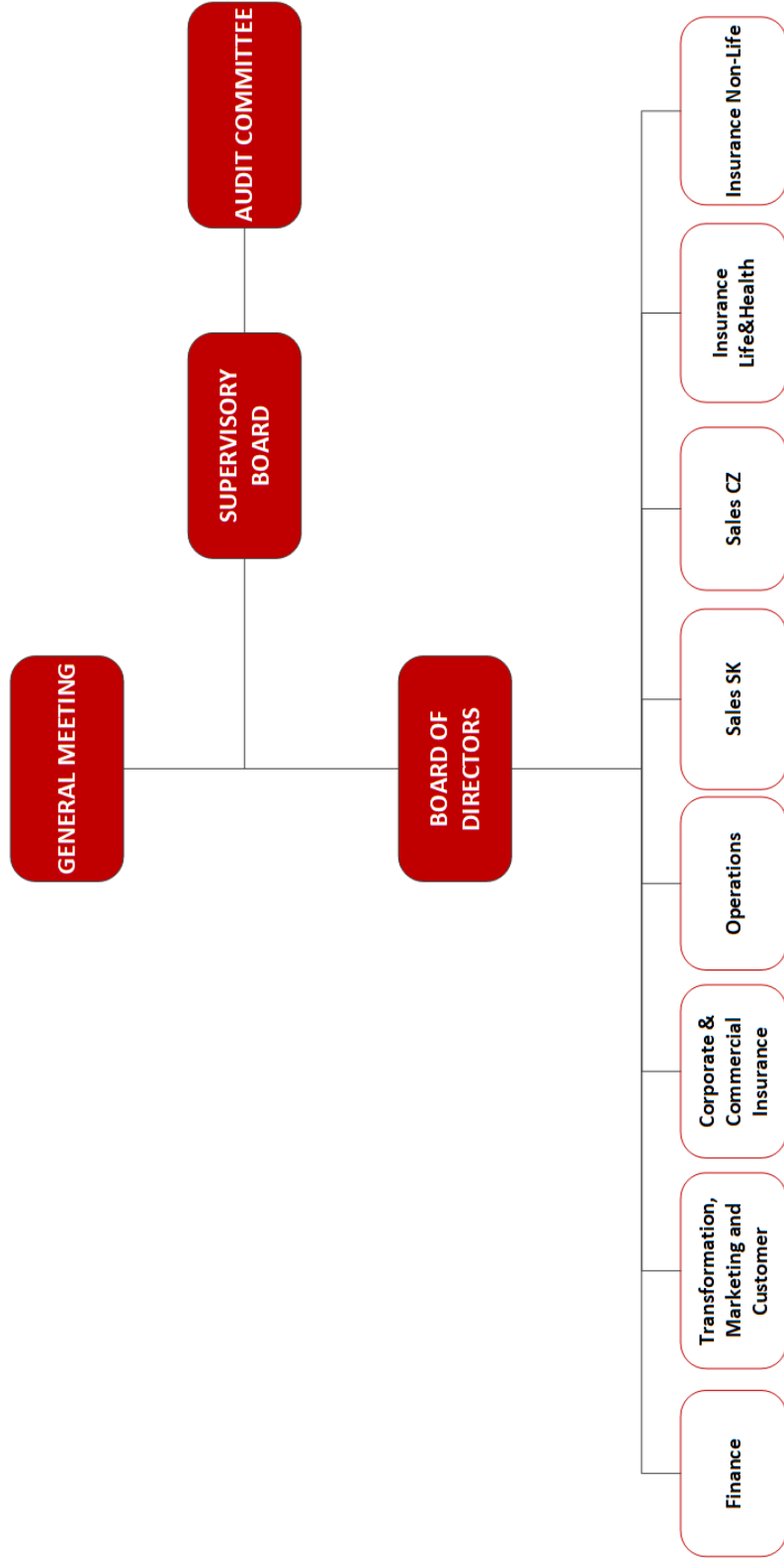
Principal Businesses:

1. Insurance activities pursuant to Act No 277/2009 on insurance, comprising
 - the life insurance classes referred to in Annex 1 to the Insurance Act, Part A, I, II, III, VI, VII and IX;
 - the non-life insurance classes referred to in Annex 1 to the Insurance Act, Part B, 1, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 18.
2. Reinsurance activities, comprising all types of reinsurance activities under the Insurance Act.
3. Insurance- and reinsurance-related activities
 - intermediary services related to insurance and reinsurance activities under the Insurance Act;
 - consultancy services related to the insurance of natural and legal persons under the Insurance Act;
 - investigations into insurance claims pursuant to an agreement with an insurer under the Insurance Act;
 - the exercise of rights and fulfilment of obligations for and on behalf of the Czech Insurers Bureau pursuant to Act No 168/1999, as amended;
 - the intermediation of financial services referred to in a) to j) below:
 - a) intermediation of the acceptance of deposits and other funds due from the public, including intermediation in building savings schemes and supplemental pension insurance;
 - b) intermediation of loans of all types, including, without limitation, consumer loans, mortgage loans, factoring and the financing of commercial transactions;
 - c) intermediation of finance leases;
 - d) intermediation of all payments and money transfers, including credit and debit cards, travellers' cheques and bank drafts;
 - e) intermediation of guarantees and promissory notes;
 - f) intermediation of customer trading on individual customer accounts on the stock exchange or other markets, for cash or otherwise, concerning negotiable instruments and financial assets;
 - g) intermediation of the management of assets, such as cash or portfolios, all forms of collective investment management, pension fund management, escrow accounts and custodianships;
 - h) intermediation of payment and clearing services relating to financial assets, including securities, derivatives and other negotiable instruments;
 - i) advisory-based intermediation and other ancillary financial services relating to all activities listed in a) to h), including references to loans and analysis thereof, research and consultancy in the field of investments and portfolios, consultancy in the field of acquisitions and restructuring, and corporate strategy;
 - j) intermediation of the provision and transmission of financial information, financial data processing, and relevant software from providers of other financial services.
 - training activities for insurance intermediaries and independent loss adjusters.

The Company also engages in all activities related to its ownership interests in other legal entities.

The Company practices all the businesses registered in the Commercial Register. None of the businesses was limited or suspended by the Czech National Bank.

Basic Organization Chart of Generali Česká pojišťovna



Corporate Governance

Board of Directors

Chairman

Roman Juráš

Member since: 1 July 2019

Appointment: 1 September 2019

Born: 1970

Education: University of Economics, Bratislava

Experience: KPMG Alpen Treuhand GmbH Vienna, Generali Group – VUB Generali d.s.s., a.s., Generali Versicherung AG Vienna, Generali Poist'ovňa, a.s., Generali Česká pojišťovna a. s.

Member

Milan Novotný

Appointment: 1 July 2023

Born: 1977

Education: University of Economics, Prague

Experience: Hasičská vzájemná pojišťovna, Generali Česká pojišťovna a.s., Generali CEE Holding B.V., Generali Deutschland AG

Member

Karel Bláha

Appointment: 1 June 2020

Born: 1976

Education: Charles University, Prague; University of Economics, Prague

Experience: Transgas, a.s., Pojišťovna Patricie a.s., Generali Česká pojišťovna a.s.

Member

Katarína Bobotová

Appointment: 19 December 2021

Born: 1983

Education: Slovak University of Agriculture, Nitra

Experience: Grafton Recruitment Slovakia; Generali Poist'ovňa, a.s.; Generali Česká pojišťovna a.s.

Member

Jiří Doubravský

Appointment: 1 July 2019

Born: 1972

Education: University of West Bohemia in Pilsen, Czech University of life Sciences Prague, The Nottingham Trent University & Brno Business School, University of Economics, Prague

Experience: Komerční banka, a. s., HVB Bank, Generali Česká pojišťovna a.s., Generali Poist'ovňa, a.s.

Member**Lenka Kejíková**

Appointment: 1 February 2024

Born: 1983

Education: University of Economics, Prague

Experience: Kooperativa pojišťovna, a.s., Allianz pojišťovna a.s., Generali CEE Holding, Generali Penzijní společnost, a.s.

Member**Pavol Pitoňák**

Appointment: 20 January 2021

Born: 1975

Education: Slovak University of Technology, Bratislava; ESCP EAP, Berlin

Experience: Allianz – Slovenská poisťovňa, a.s., Allianz – Slovenská dôchodková správcovská spoločnosť, a.s., Wüstenrot Poist'ovňa, a.s., Wüstenrot stavebná sporiteľňa, a.s., Poist'ovňa TATRA, a.s. (Poist'ovňa Poštovej banky, a.s.), Generali Poist'ovňa, a.s., Generali Česká pojišťovna a.s.

Member**David Vosika**

Appointment: 1 January 2020

Born: 1982

Education: University of Economics, Prague, Faculty of informatics and statistics

Experience: Generali Česká pojišťovna a.s., Pojišťovna Patricie a.s., Generali PPF Holding B.V., Generali PPF Russia, Wüstenrot pojišťovna a.s., Allianz Life, Home Credit Insurance, Generali Pojišťovna a.s.

Member**Marián Zelko**

Appointment: 1. March 2023

Born: 1984

Education: University of Economics, Bratislava, Faculty of Business Management

Experience: Allianz – Slovenská poisťovňa a.s., Generali Poist'ovňa a.s., Generali Česká pojišťovna a.s.

Fields of Competence of Members of the Board of Directors

Chief Executive Officer

Roman Juráš

Chief Financial Officer

Milan Novotný

Chief Corporate & Commercial Officer

Karel Bláha

Chief Operations Officer

Jiří Doubravský

Chief Sales Officer for the Czech Republic

Marián Zelko

Chief Sales Officer for the Slovak Republic

Pavol Pitoňák

Chief Non-Life Insurance Officer

David Vosika

Chief Insurance Officer Life and Health

Lenka Kejíková

Chief Transformation Officer&CMO

Katarína Bobotová

Supervisory Board

Chairman

Miroslav Singer

Member since: 1 February 2022

Appointment: 1 February 2022

Born: 1968

Education: University of Economics, Prague, University of Pittsburgh

Experience: CERGE-EI, The National Economic Institute of the Academy of Sciences of the Czech Republic, University of Economics, Prague, Expandia, a.s., PricewaterhouseCoopers ČR, s.r.o., Czech National Bank, MONETA Money Bank, a.s.

Member

Jose Garcia Naveros

Appointment: 1 July 2023

Born: 1972

Education: Universitat de Barcelona, Universitat Politecnica de Catalunya

Experience: KPMG Auditors, Allianz Brazil, Allianz Spain, Generali Spain, Generali Italy

Member

Marek Kubiska

Appointment: 1 January 2019

Born: 1977

Education: Jan Evangelista Purkyně University, Ústí nad Labem, Faculty of Social and Economic Studies

Experience: Prague Breweries, Generali Česká pojišťovna a.s.

Member

Lucie Šmerousová

Appointment: 1 January 2024

Born: 1983

Education: Masaryk University, Brno, Faculty of Philosophy

Experience: Generali Česká pojišťovna a.s.

Member

Antonella Maier

Appointment: 1 September 2020

Born: 1960

Education: Università degli Studi di Trieste, Università di Roma

Experience: Generali, Generali Italia S.p.A., Genertellife S.p.A., Generali CEE Holding

Member

Manlio Lostuzzi

Appointment: 1 January 2023

Born: 1960

Education: Università degli Studi di Trieste

Experience: Generali, Generali Italia S.p.A., Genertel S.p.A., Generali GC&C, Generali CEE Holding

The company owns a branch in Slovakia, which was registered into the Slovak Commercial Register on 11 November 2021. Activities of the branch are identical to those of the founder. All data are reported including the Slovak branch.

Audit Committee

Member

Martin Mančík

Appointment: 2 March 2017

Born: 27 January 1975

Education: University of Economics, Prague

Member

Beáta Petrušová

Appointment: 10 February 2017

Born: 21 April 1968

Education: University of Economics, Bratislava, Faculty of Management

Member

Roman Smetana

Appointment: 1 January 2016

Born: 11 November 1974

Education: University of Economics, Prague

Additional information on Persons with an Executive Authority

Persons with an executive authority are members of the Board of Directors and members of the Supervisory Board.

No member of the Company's Board of Directors or Supervisory Board is in a conflict of interest due to membership of other companies' governing bodies.

Principal activities of members of the Board of Directors and Supervisory Board in other companies, to the extent they are material for the Company:

Roman Juráš:

- chairman of the Management Board of the Czech Insurers' Bureau,
- Vice-President of Czech Insurance Association,
- member of the Management Board of Nadace Generali – The Human Safety Net
- chairman of the Supervisory Board of VÚB GENERALI DŮCHODKOVÁ SPRÁVCOVSKÁ SPOLOČNOST', A.S., Slovakia,
- member of the Supervisory Board of OVB Holding AG. Germany.

Pavol Pitoňák:

- chairman of the Supervisory Board of Generali Česká Distribuce a.s.
- Head of the organisational unit Generali Poist'ovňa, pobočka poisťovne z iného členského štátu, Slovakia.

Miroslav Singer:

- Vice-Chairman of the Supervisory Board of MONETA Money Bank, a.s.,
- member of the Supervisory Board of Generali zavarovalnica d.d., Slovenia.

Jiří Doubravský:

- member of the Management Board of Zemědělská společnost Lípa.

Antonella Maier:

- member of the Supervisory Board of Generali Investments CEE, investiční společnost, a.s.,
- chairman of the Supervisory Board of Generali penzijní společnost, a.s.,
- member of the Board of Directors of GENERTELLIFE S.P.A. (Italy).

David Vosika:

- member of the Supervisory Board of Europ Assistance a.s.

Marek Kubiska:

- this member of the Supervisory Board has no significant activities in other companies.

Katarína Bobotová:

- member of the Supervisory Board of Generali Slovenská distribúcia, a. s., Slovakia,
- chairwoman of the Supervisory Board of the GCP Foundation,
- member of the Supervisory Board of Generali Česká Distribuce a.s.

Marián Zelko:

- member of the Supervisory Board of Generali Česká Distribuce a.s.

Manlio Lostuzzi

- member of the Board of Directors of Generali CEE Holding. B.V., Netherlands,
- chairman of the Supervisory Board of Generali Towarzystwo Ubezpieczeń S.A., Generali Życie Towarzystwo Ubezpieczeń S.A. Generali Finance Sp. Z o.o.,
- member of the Supervisory Board of Generali Powszechne Towarzystwo Emerytalne S.A.,
- Vice-Chairman of the Supervisory Board of GENERALI INVESTMENTS TOWARZYSTWO FUNDUSZY INWESTYCYJNYCH SPÓŁKA AKCYJNA, Poland.

Milan Novotný

- member of the Supervisory Board of Generali Česká Distribuce a.s.,
- member of the Supervisory Board of Nadace Generali Česká pojišťovna a. s.,
- member of the Supervisory Board of Generali Slovenská distribúcia, a. s.

Jose Garcia Naveros

- chairman of the Board of Directors of Asesoria e Inversiones Los Olmos S.A. (Chile).

Karel Bláha

- this member of the Board of Directors has no significant activities in other companies.

Lenka Kejíková

- member of the Supervisory Board of Generali Česká Distribuce a.s.,
- member of the Supervisory Board of Generali penzijní společnost, a.s.

Lucie Šmerousová

- this member of the Supervisory Board has no significant activities in other companies.

No member of the Board of Directors or Supervisory Board has been convicted of a fraud-related crime.

As at 30 June 2024 the Company did not have any records of loans or advances extended to members of the Board of Directors or the Supervisory Board.

Company's Shareholders Structure

As at 30 June 2024, Generali Česká pojišťovna was part of a group; the company at the pinnacle of that group's holding structure is Generali CEE Holding B.V. The ultimate owner of Generali Česká pojišťovna is Assicurazioni Generali S.p.A., which held a 100% stake in the voting rights associated with the shares of Generali CEE Holding B.V. The Company's sole shareholder is Generali CEE Holding B.V. Generali Group is registered in the Group Insurance Register maintained by Institution for the Supervision of Insurance (IVASS) under No. 026.

Generali CEE Holding B.V.

Legal form:	limited company
Registered office:	De Entree 91, 1101 BH, Amsterdam, Netherlands
File number at the Register of the Amsterdam Chamber of Commerce and Industry:	34275688
Share capital:	EUR 100,000
Stake in the voting rights:	100% (indirect)
Share of Share capital:	100% (indirect)
Date of inception:	8 June 2007
Principal businesses:	holding activities

The Company has not entered into a control agreement with its sole shareholder, Generali CEE Holding B.V. As at 31 December 2023 The Company compiled a Report on Relations Between the Company and Related Entities pursuant to Section 82 of Act No. 90/2012 Sb.

Information on Group Structure

Controlling entities

Next to the sole shareholder Generali CEE Holding B.V. below is other controlling entities of the Company:

Assicurazioni Generali S.p.A

Legal form:	joint stock company
Registered office:	Piazza Duca degli Abruzzi 2, Trieste, Italy
Trieste Companies' Register number:	00079760328
Share capital:	EUR 1,602,462,715.77
Stake in the voting rights:	100% (indirect)
Share of Share capital:	100% (indirect)
Date of inception:	26 December 1831
Principal businesses:	providing insurance and finance products

Amounts of receivables and payables of the Company, towards controlling entities is shown in the following table.

(In CZK thousands)	Receivables	Payables
Generali CEE Holding B.V.	1,155	(3,008,742)
Assicurazioni Generali S.p.A	2,142	(13,149)

Generali Česká pojišťovna has no securities issued by controlling entities. Company has not accepted any guarantees from controlling entities, even has not provided any guarantees to such entities.

Controlled entities

Name	Legal form	Registered office
Generali Real Estate Fund CEE a.s., investiční fond	joint stock company	Na Pankráci 1658/121, 140 00, Praha 4, Česká republika
Nadace GCP	foundation	Na Pankráci 1720/123, 140 00, Praha 4, Česká republika
Acredité s.r.o.	limited company	Na Pankráci 1658, 140 21, Praha 4, Česká republika
Generali penzijní společnost, a.s.	joint stock company	Na Pankráci 1720/123, Nusle, 140 21, Praha 4, Česká republika
Green Point Offices s.r.o.	limited company	Lamačská cesta 3/A, 841 04, Bratislava, Slovenská republika
Pařížská 26, s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
PALAC KRIZIK a.s.	joint stock company	Radlická 608/2, 150 23, Praha 5, Česká republika
IDEE s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Náměstí Republiky 3a, s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
MUSTEK PROPERTIES s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Generali Česká Distribuce a.s.	joint stock company	Na Pankráci 1658/121, Nusle, 140 00, Praha 4, Česká republika
Cleha Invest Sp. Z o.o.	limited company	ul. Królewska 18, 00-103 Warszawa, Polsko
SIBSEN Invest Sp. Z o.o.	limited company	ul. Senatorska 18, 00-096 Warszawa, Polsko
SMALL Gref a.s.	joint stock company	Na Pankráci 1658/121, Nusle, 140 00, Praha 4, Česká republika
Pankrác East a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Palác Špork, a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
VÚB Generali důchodková správcovská spoločnosť, a.s.	joint stock company	Mlynské nivy 1, 820 04, Bratislava, Slovenská republika
Generali Slovenská distribúcia, a. s.	joint stock company	Lamačská cesta 6257/ 3/A, 841 04, Bratislava, Slovenská republika
Europ Assistance s.r.o.	limited company	Na Pankráci 1724/129, Nusle, 140 00 Praha 4, Česká republika
Pankrác West a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1

Following table shows stake of the Company in the voting rights and share capital of controlled entities.

Name	Direct share on Share capital (%)	Indirect share on Share capital (%)	Direct stake in the voting rights (%)	Indirect stake in the voting rights (%)	Number of shares held by the Company	Nominal value of shares/ participation interest in CZK ¹	Purchase price of shares/ participation interest in CZK (on a acquisition date)
Generali Real Estate Fund CEE a.s., investiční fond	50.18	7,27	50.18	7,27	277	276,993,600	4,499,676,486
Nadace GCP	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Acredité s.r.o.	100		100			100,000	65,676,527
Generali penzijní společnost, a.s.	100		100		50,000,000	50,000,000	6,905,095,750
Green Point Offices s.r.o.	100		100			625,750	834,532,727
Pařížská 26, s.r.o.	100		100			200,000	345,562,642
PALAC KRIZIK a.s.	50	25.09	50	25.09	101	1,010,000	527,267,705
IDEE s.r.o.		50.18		50.18			
Náměstí Republiky 3a, s.r.o.		50.18		50.18			
MUSTEK PROPERTIES s.r.o.		50.18		50.18			
Generali Česká Distribuce a.s.	100		100		20	2,000,000	13,877,550
Cleha Invest Sp. Z o.o.		50.18		50.18			
SIBSEN Invest Sp. Z o.o.		50.18		50.18			
Palác Špork, a.s.		50.18		50.18			
Pankrác East a.s.		50.18		50.18			
Pankrác West a.s.		50.18		50.18			
VÚB Generali důchodková správcovská společnost, a.s.	44.74		44.74		136	113,003,008	787,783,532
Generali Slovenská distribúcia, a. s.	100		100		10	625,750	22,860,907

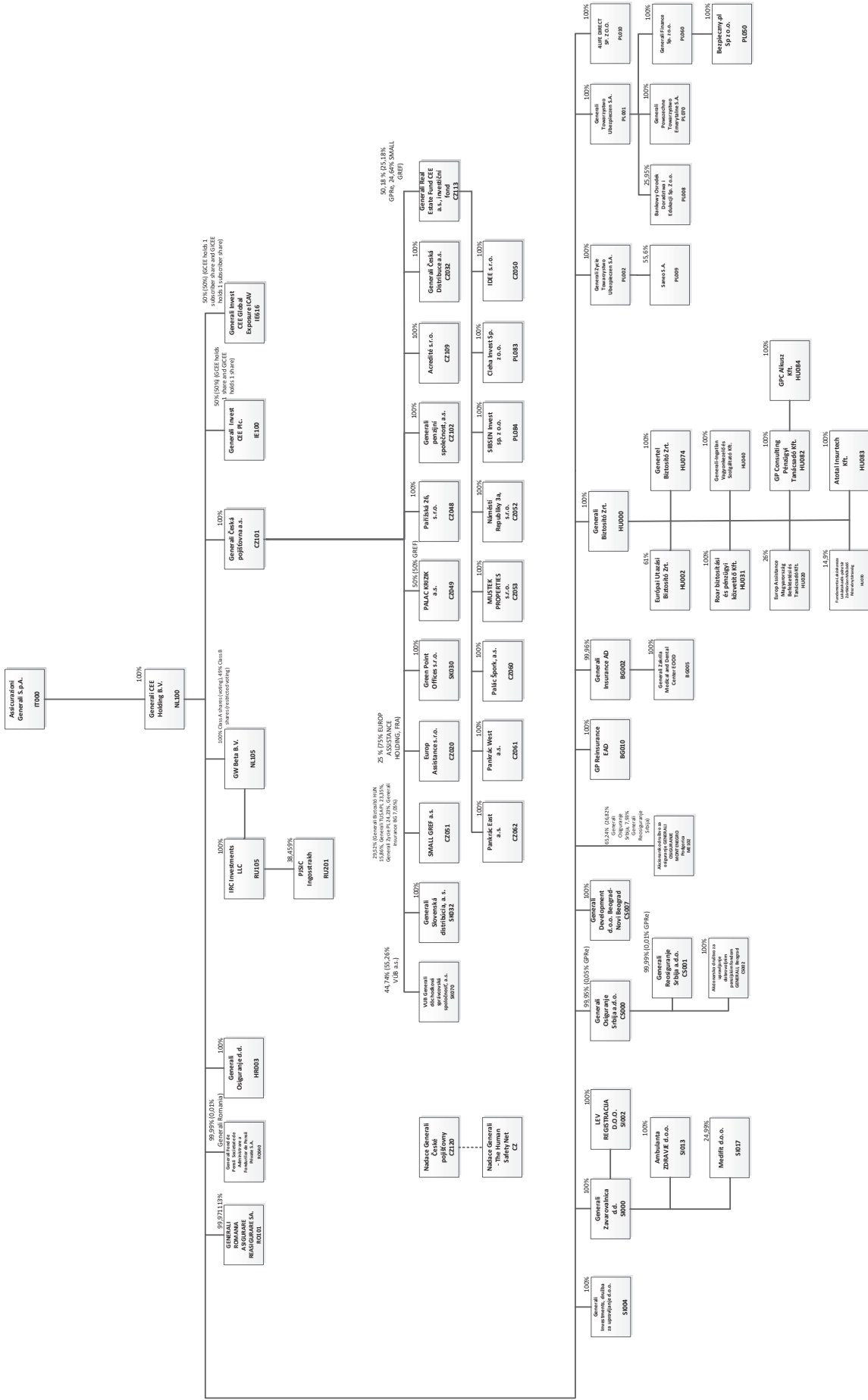
¹ Foreign currency is translated using CNB exchange rate as at 30 June 2024.

Amounts of receivables and payables of the Company towards controlled entities is shown in following table.

(in CZK thousands)	Receivables	Payables	Value of securities owned by GČP and issued by controlled entity	
			Value of securities (purchase price)	Value of securities (book value)
Generali Slovenská distribúcia, a.s.	16,241	(36)	22,861	22,861
Acredité s.r.o.	23,042	(1,506)	65,677	7,714
Europ Assistance s.r.o.	66,894	(26,949)	30,421	30,421
Generali penzijní společnost, a.s.	4,143	(12,152)	6,905,096	6,825,096
Generali Česká Distribuce a.s.	613	(32,301)	13,878	13,878
VÚB Generali důchodková správcovská společnost, a.s.	224		787,784	787,784

The Company has no liabilities relating to securities issued by controlled entities.

Group Structure



Financial information

Financial statements

Statement of Financial Position

In CZK thousand

	Current period 30. 6. 2024	Previous period 31. 12. 2023
Cash and cash equivalents	2,045,585	1,916,007
Investments to subsidiaries and associates	13,716,350	13,800,784
Investments	73,298,709	76,417,311
Investment properties	1,343,085	115,412
Financial assets measured at amortised cost		1,286,704
Financial assets measured at FVOCI	42,492,601	46,150,047
Financial assets measured at FVTPL	29,463,023	28,865,148
Receivables	1,659,220	1,715,091
Insurance contract assets	4,088,524	3,944,851
Reinsurance contract assets held	12,010,432	12,217,466
Property and equipment	282,760	529,042
Intangible assets	1,803,930	1,856,494
Non-current assets held-for-sale	192,940	493,221
Deferred tax receivable	2,080,035	2,216,485
Other assets	246,789	462,437
Total assets	111,425,274	115,569,189
Share capital	4,000,000	4,000,000
Retained earnings and other reserves	27,487,876	33,446,051
Total equity	31,487,876	37,446,051
Insurance contract liabilities	64,784,850	66,338,253
Reinsurance contract liabilities	2,906,836	3,007,893
Other provisions	280,110	314,960
Financial liabilities	314,412	667,032
Payables	10,417,432	6,488,206
Deferred tax liability		82,840
Accruals and deferred income	1,233,758	1,223,954
Total liabilities	79,937,398	78,123,138
Total equity and liabilities	111,425,274	115,569,189

Income Statement

In CZK thousand

	Current period 30. 6. 2024	Previous period 30. 6. 2023
Insurance service result	2,125,401	2,428,859
Insurance revenue	24,048,857	22,206,355
Insurance service expenses	(18,766,257)	(17,627,246)
Insurance service result from reinsurance contracts	(3,157,199)	(2,150,250)
Investments result	1,308,969	2,320,795
Investment return	3,421,642	4,399,048
Interest income	819,527	785,701
Other investment revenue	2,694,343	3,575,170
Net impairment loss on financial assets	(92,228)	38,177
Insurance finance expenses	(2,112,673)	(2,078,253)
Net finance expenses from insurance contracts	(2,258,134)	(2,237,550)
Net finance income from reinsurance contracts	145,461	159,297
Other income	339,961	413,106
Other operating expenses	(789,127)	(911,266)
Other finance costs	(22,644)	
Profit before tax	2,962,560	4,251,494
Income tax expense	(535,043)	(783,087)
Net profit for the year	2,427,517	3,468,407

Other Comprehensive Income

In CZK thousand

	Current period 30. 6. 2024	Previous period 30. 6. 2023
Net profit for the year	2,427,517	3,468,407
Other comprehensive income - elements will not be recycled to profit or loss		
Currency translation differences	98	
Equity investments at FVOCI	330,279	315,799
Tax on items of Other comprehensive income	(69,333)	(52,878)
	261,044	262,921
Other comprehensive income - elements which may be recycled to profit or loss		
Currency translation differences	189,781	(3,963)
Debt investments at FVOCI - Net change in fair value	(218,509)	1,149,262
Debt investments at FVOCI - Net amount reclassified to profit or loss	(20,921)	(91,751)
Net finance expenses from insurance contracts	90,386	(358,891)
Net finance income from reinsurance contracts	(40,458)	157,200
Financial assets measured at fair value through other comprehensive income - Allocation to ECL / Reversal of ECL		(47,706)
Tax on items of Other comprehensive income	35,281	(173,160)
	35,560	630,991
Other comprehensive income/loss, net of tax	296,604	893,912
Total Comprehensive income	2,724,121	4,362,319

Fair value and nominal value of derivatives

As at 30. 6. 2024 (In CZK thousands)	Fair value	Nominal value
Hedging derivatives	746,529	7,145,892
Trading derivatives	177,203	21,195,040

Ratios

As at 30. 6. 2024	(%)
Return on average assets (ROAA)	2.18
Return on average equity (ROAE)	7.71
Non-life "Combined ratio"	98.12