



**GENERALI**  
**ČESKÁ POJIŠŤOVNA**

**Quarterly Performance Report**  
**30. 9. 2023**

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## Description of the Company

### Basic Company information

<i>Company name</i>	Generali Česká pojišťovna a.s.
<i>Legal form</i>	Joint stock company
<i>Registered office</i>	Spálená 75/16, Nové město, 110 00 Praha 1
<i>ID number</i>	452 72 956
<i>Tax ID number</i>	CZ 4527 2956
<i>Bankers</i>	UniCredit Bank Czech Republic and Slovakia, a.s.
<i>Account number</i>	100511/2700
<i>Date of inception</i>	1 May 1992 The Company was founded as a going concern.
<i>Legal regulation</i>	The Company was founded (pursuant to Section 11(3) of Act No. 92/1991 Coll. on the Conditions for the Transfer of State Property to Other Entities, as amended) by the National Property Fund of the Czech Republic under a Founder's Deed dated 28 April 1992 and was incorporated by registration in the Commercial Register on 1 May 1992.
<i>Incorporation in Commercial Register</i>	Prague Municipal Court Part B, Entry 1464
<i>Date of incorporation in Commercial Register</i>	1 May 1992
<i>Date and reason for the last change in Commercial Register</i>	12 July 2023 Registration of the member of the Board of Director Milan Novotný and registration of the member of the Supervisory Board Jose Garcia Naveros.
<i>Date of publication of the Quarterly Performance Report</i>	9 November 2023
<i>Share capital</i>	CZK 4,000,000,000 Paid up: 100 %
<i>Average number of employees as at 30 September 2023</i>	3,544

The Company owns a branch in the Slovak Republic under the name Generali Poist'ovňa, pobočka poisťovne z iného členského štátu.

## Shares Issued by Generali Česká pojišťovna

As at 30 September 2023 the approved share capital consisted of 40,000 booked, registered shares of common stock with a total amount of CZK 4,000,000,000.

<b>Issue (ISIN)</b>	<b>CZ0009106043</b>
Type of security	common stock
Form	registered
Appearance	booked
Nominal value	CZK 100,000
Number of securities	40,000
Total volume	CZK 4,000,000,000
Issue date	15 November 2006
Listing in regulated (public) markets	Unlisted security (not traded in public markets)

Generali Česká pojišťovna did not hold any of its own shares, interim certificates or participating securities during the period ending 30 September 2023.

There were no changes to the Company's share capital during the period ending 30 September 2023.

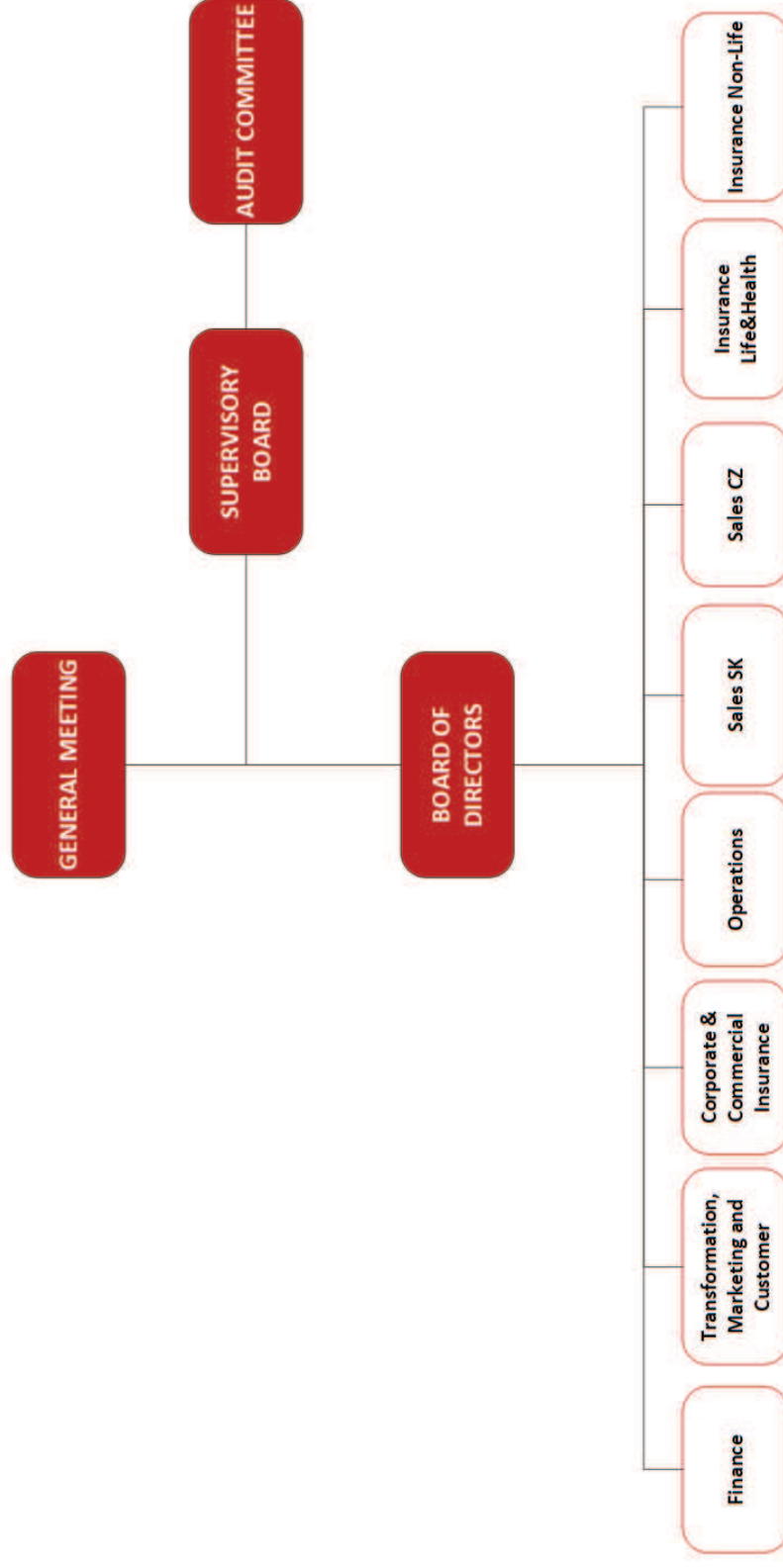
## Principal Businesses:

1. Insurance activities pursuant to Act No 277/2009 on insurance, comprising
  - the life insurance classes referred to in Annex 1 to the Insurance Act, Part A, I, II, III, VI, VII and IX;
  - the non-life insurance classes referred to in Annex 1 to the Insurance Act, Part B, 1, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 18.
2. Reinsurance activities, comprising all types of reinsurance activities under the Insurance Act.
3. Insurance- and reinsurance-related activities
  - intermediary services related to insurance and reinsurance activities under the Insurance Act;
  - consultancy services related to the insurance of natural and legal persons under the Insurance Act;
  - investigations into insurance claims pursuant to an agreement with an insurer under the Insurance Act;
  - the exercise of rights and fulfilment of obligations for and on behalf of the Czech Insurers Bureau pursuant to Act No 168/1999, as amended;
  - the intermediation of financial services referred to in a) to j) below:
    - a) intermediation of the acceptance of deposits and other funds due from the public, including intermediation in building savings schemes and supplemental pension insurance;
    - b) intermediation of loans of all types, including, without limitation, consumer loans, mortgage loans, factoring and the financing of commercial transactions;
    - c) intermediation of finance leases;
    - d) intermediation of all payments and money transfers, including credit and debit cards, travellers' cheques and bank drafts;
    - e) intermediation of guarantees and promissory notes;
    - f) intermediation of customer trading on individual customer accounts on the stock exchange or other markets, for cash or otherwise, concerning negotiable instruments and financial assets;
    - g) intermediation of the management of assets, such as cash or portfolios, all forms of collective investment management, pension fund management, escrow accounts and custodianships;
    - h) intermediation of payment and clearing services relating to financial assets, including securities, derivatives and other negotiable instruments;
    - i) advisory-based intermediation and other ancillary financial services relating to all activities listed in a) to h), including references to loans and analysis thereof, research and consultancy in the field of investments and portfolios, consultancy in the field of acquisitions and restructuring, and corporate strategy;
    - j) intermediation of the provision and transmission of financial information, financial data processing. and relevant software from providers of other financial services.
  - training activities for insurance intermediaries and independent loss adjusters.

The Company also engages in all activities related to its ownership interests in other legal entities.

The Company practices all the businesses registered in the Commercial Register. None of the businesses was limited or suspended by the Czech National Bank.

## Basic Organization Chart of Generali Česká pojišťovna



## Corporate Governance

### Board of Directors

#### Chairman

##### Roman Juráš

Member since: 1 July 2019

Appointment: 1 September 2019

Born: 1970

Education: University of Economics, Bratislava

Experience: KPMG Alpen Treuhand GmbH Vienna, Generali Group – VUB Generali d.s.s., a.s., Generali Versicherung AG Vienna, Generali Poist'ovňa, a.s., Generali Česká pojišťovna a. s.

#### Member

##### Milan Novotný

Appointment: 1 July 2023

Born: 1977

Education: University of Economics, Prague

Experience: Hasičská vzájemná pojišťovna, Generali Česká pojišťovna a.s., Generali CEE Holding B.V., Generali Deutschland AG

#### Member

##### Karel Bláha

Appointment: 1 June 2020

Born: 1976

Education: Charles University, Prague; University of Economics, Prague

Experience: Transgas, a.s., Pojišťovna Patricie a.s., Generali Česká pojišťovna a.s.

#### Member

##### Katarína Bobotová

Appointment: 19 December 2021

Born: 1983

Education: Slovak University of Agriculture, Nitra

Experience: Grafton Recruitment Slovakia; Generali Poist'ovňa, a.s.; Generali Česká pojišťovna a.s.

#### Member

##### Jiří Doubravský

Appointment: 1 July 2019

Born: 1972

Education: Czech University of life Sciences Prague, University of West Bohemia in Pilsen The Nottingham Trent University & Brno Business School, University of Economics, Prague

Experience: Komerční banka, a. s., HVB Bank, Generali Česká pojišťovna a.s., Generali Poist'ovňa, a.s.

**Member****Andrea Leskovská**

Appointment: 19 December 2021

Born: 1974

Education: University of Economics, Bratislava

Experience: Ministry of the Interior of the Slovak Republic, Slovenská sporiteľňa, a.s., Allianz - Slovenská poisťovňa, a.s., Generali Poisťovňa, a.s., Generali Česká pojišťovna a.s.

**Member****Pavol Pitoňák**

Appointment: 20 January 2021

Born: 1975

Education: Slovak University of Technology, Bratislava; ESCP EAP, Berlin

Experience: Allianz Slovenská pojišťovna, a.s., Allianz Slovenská dôchodková správcovská spoločnosť, a.s., Wüstenrot Poisťovňa, a.s., Wüstenrot stavebná sporiteľňa, a.s., Poisťovňa TATRA, a.s. (Poisťovňa Poštovej banky, a.s.), Generali poisťovňa, a.s., Generali Česká pojišťovna a.s.

**Member****David Vosika**

Appointment: 1 January 2020

Born: 1982

Education: University of Economics, Prague, Faculty of informatics and statistics

Experience: Generali Česká pojišťovna a.s., Generali PPF Holding B.V., Generali PPF Russia, Wüstenrot pojišťovna a.s., Allianz Life, Home Credit Insurance, Pojišťovna Patricie a.s., Generali Pojišťovna a.s.

**Member****Marián Zelko**

Appointment: 1. March 2023

Born: 1984

Education: Ekonomická univerzita v Bratislave, Fakulta podnikateľská

Experience: Allianz – Slovenská poisťovňa a.s., Generali Poisťovňa a.s., Generali Česká pojišťovna a



## Fields of Competence of Members of the Board of Directors

Chief Executive Officer

Roman Juráš

Chief Financial Officer

Milan Novotný

Chief Corporate and Industrial Insurance Officer

Karel Bláha

Chief Transformation, Marketing and Customer Development Officer

Katarína Bobotová

Chief Operating Officer

Jiří Doubravský

Chief Non-life Insurance Officer

Andrea Leskovská

Chief Sales Officer for the Slovak Republic

Pavol Pitoňák

Chief Life and Health Insurance Officer

David Vosika

Chief Sales Officer for the Czech Republic

Marián Zelko

## Supervisory Board

### Chairman

#### Miroslav Singer

Member since: 1 February 2022

Appointment: 1 February 2022

Born: 1968

Education: University of Economics, Prague (Mathematical methods in economics), University of Pittsburgh

Experience: CERGE-EI, The National Economic Institute of the Academy of Sciences of the Czech Republic, University of Economics, Prague, Expandia, a.s., PricewaterhouseCoopers ČR, s.r.o., Czech National Bank, MONETA Money Bank, a.s.

### Member

#### Jose Garcia Naveros

Appointment: 1 July 2023

Born: 1972

Education: Universitat de Barcelona, Universitat Politecnica de Catalunya

Experience: KPMG Auditors, Allianz Brazil, Allianz Spain, Generali Spain, Generali Italy

### Member

#### Marek Kubiska

Appointment: 1 January 2019

Born: 1977

Education: Jan Evangelista Purkyně University, Ústí nad Labem (Faculty of Social and Economic Studies)

Experience: Prague Breweries, Generali Česká pojišťovna a.s.

### Member

#### Miloslava Mášová

Appointment: 1 January 2019

Born: 1957

Education: University of Economics, Prague

Experience: Generali Česká pojišťovna a.s.

### Member

#### Antonella Maier

Appointment: 1 September 2020

Born: 1960

Education: Università degli Studi di Trieste, Università di Roma

Experience: Generali, Generali Italia S.p.A., Genertellife S.p.A., Generali CEE Holding

### Member

#### Manlio Lostuzzi

Appointment: 1 January 2023

Born: 1960

Education: Università degli Studi di Trieste

Experience: Generali, Generali Italia S.p.A., Genertel S.p.A., Generali GC&C, Generali CEE Holding

The company owns a branch in Slovakia, which was registered into the Slovak Commercial Register on 11 November 2021. Activities of the branch are identical to those of the founder. All data are reported including the Slovak branch.

## Audit Committee

### Member

#### Martin Mančík

Appointment: 2 March 2017

Born: 1975

Education: University of Economics, Prague

### Member

#### Beáta Petrušová

Appointment: 10 February 2017

Born: 1968

Education: University of Economics, Bratislava

### Member

#### Roman Smetana

Appointment: 1 January 2016

Born: 1974

Education: University of Economics, Prague

## Additional information on Persons with an Executive Authority

Persons with an executive authority are members of the Board of Directors and members of the Supervisory Board.

No member of the Company's Board of Directors or Supervisory Board is in a conflict of interest due to membership of other companies' governing bodies.

Principal activities of members of the Board of Directors and Supervisory Board in other companies, to the extent they are material for the Company:

### Roman Juráš:

- chairman of the Management Board of the Czech Insurers' Bureau,
- Vice-President of Czech Insurance Association,
- chairman of the Supervisory Board of VÚB GENERALI DŮCHODKOVÁ SPRÁVCOVSKÁ SPOLOČNOST', A.S., Slovakia,
- member of the Board of Directors of Generali Beteiligungverwaltung GmbH, Austria and member of the Supervisory Board of OVB Holding AG. Germany.

### Pavol Pitoňák:

- chairman of the Supervisory Board of Generali Česká Distribuce a.s.
- Head of the organisational unit Generali Poist'ovňa, pobočka poisťovne z iného členského štátu, Slovakia.

### Miroslav Singer:

- Vice-Chairman of the Supervisory Board of MONETA Money Bank, a.s.,
- member of the Supervisory Board of Generali zavarovalnica d.d., Slovenia.

### Jiří Doubravský:

- member of the Management Board of Zemědělská společnost Lípa.

### Antonella Maier:

- member of the Supervisory Board of Generali Investments CEE, investiční společnost, a.s.,
- chairman of the Supervisory Board of Generali penzijní společnost, a.s.

### David Vosika:

- member of the Supervisory Board of Generali penzijní společnost, a.s.,
- member of the Supervisory Board of Europ Assistance a.s.

### Miloslava Mášová:

- CEO of Acredité s.r.o.

### Marek Kubiska:

- this member of the Supervisory Board has no significant activities in other companies.

### Andrea Leskovská:

- member of the Supervisory Board of Europ Assistance s.r.o.,
- member of the Supervisory Board of Generali penzijní společnost, a.s.

### Katarína Bobotová:

- member of the Supervisory Board of Generali Slovenská distribúcia, a. s., Slovakia,
- chairwoman of the Supervisory Board of the GCP Foundation,
- member of the Supervisory Board of Generali Česká Distribuce a.s.

**Marián Zelko:**

- member of the Supervisory Board of Generali Česká Distribuce a.s.

**Manlio Lostuzzi**

- member of the Board of Directors of Generali CEE Holding. B.V., Netherlands,
- chairman of the Supervisory Board of Generali Towarzystwo Ubezpieczeń S.A., Generali Życie Towarzystwo Ubezpieczeń S.A. Generali Finance Sp. Z o.o.,
- member of the Supervisory Board of Generali Powszechné Towarzystwo Emerytalne S.A.,
- Vice-Chairman of the Supervisory Board of GENERALI INVESTMENTS TOWARZYSTWO FUNDUSZY INWESTYCYJNYCH SPÓŁKA AKCYJNA, Poland.

**Milan Novotný**

- member of the Supervisory Board of Generali Česká Distribuce a.s.,
- member of the Supervisory Board of Nadace GCP,
- member of the Supervisory Board of Generali Slovenská distribúcia, a. s.

**Jose Garcia Naveros**

- chairman of the Board of Directors of Asesoria e Inversiones Los Olmos S.A. (Chile).

**Karel Bláha**

- this member of the Supervisory Board has no significant activities in other companies.

No member of the Board of Directors or Supervisory Board has been convicted of a fraud-related crime.

As at 30 September 2023 the Company did not have any records of loans or advances extended to members of the Board of Directors or the Supervisory Board.

## Company's Shareholders Structure

As at 30 September 2023, Generali Česká pojišťovna was part of a group; the company at the pinnacle of that group's holding structure is Generali CEE Holding B.V. The ultimate owner of Generali Česká pojišťovna is Assicurazioni Generali S.p.A., which held a 100% stake in the voting rights associated with the shares of Generali CEE Holding B.V. The Company's sole shareholder is Generali CEE Holding B.V. Generali Group is registered in the Group Insurance Register maintained by Institution for the Supervision of Insurance (IVASS) under No. 026.

### Generali CEE Holding B.V.

Legal form:	limited company
Registered office:	De Entree 91, 1101 BH, Amsterdam, Netherlands
File number at the Register of the Amsterdam Chamber of Commerce and Industry:	34275688
Share capital:	EUR 100,000
Stake in the voting rights:	100% (indirect)
Share of Share capital:	100% (indirect)
Date of inception:	8 June 2007
Principal businesses:	holding activities

The Company has not entered into a control agreement with its sole shareholder, Generali CEE Holding B.V. As at 31 December 2022 The Company compiled a Report on Relations Between the Company and Related Entities pursuant to Section 82 of Act No. 90/2012 Sb. Generali CEE Holding B.V. became the sole shareholder 20 May 2021.

## Information on Group Structure

### Controlling entities

Next to the sole shareholder Generali CEE Holding B.V. below is other controlling entities of the Company:

#### Assicurazioni Generali S.p.A

Legal form:	joint stock company
Registered office:	Piazza Duca degli Abruzzi 2, Trieste, Italy
Trieste Companies' Register number:	00079760328
Share capital:	EUR 1,586,593,803
Stake in the voting rights:	100% (indirect)
Share of Share capital:	100% (indirect)
Date of inception:	26 December 1831
Principal businesses:	providing insurance and finance products

Amounts of receivables and payables of the Company, towards controlling entities is shown in the following table.

(In CZK thousands)	Receivables	Payables
Generali CEE Holding B.V.	883	(6,571)
Assicurazioni Generali S.p.A	2,076	(67,815)

Generali Česká pojišťovna has no securities issued by controlling entities. Company has not accepted any guarantees from controlling entities, even has not provided any guarantees to such entities.

**Controlled entities**

<b>Name</b>	<b>Legal form</b>	<b>Registered office</b>
Generali Real Estate Fund CEE a.s., investiční fond	joint stock company	Na Pankráci 1658/121, 140 00, Praha 4, Česká republika
Nadace GCP	foundation	Na Pankráci 1658/121, 140 00, Praha 4, Česká republika
Acredité s.r.o.	limited company	Na Pankráci 1658, 140 21, Praha 4, Česká republika
Generali penzijní společnost, a.s.	joint stock company	Na Pankráci 1720/123, Nusle, 140 21, Praha 4, Česká republika
Green Point Offices s.r.o.	limited company	Lamačská cesta 3/A, 841 04, Bratislava, Slovenská republika
Pařížská 26, s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
PALAC KRIZIK a.s.	joint stock company	Radlická 608/2, 150 23, Praha 5, Česká republika
IDEE s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
PL Investment Jerozolimskie I Sp. z o.o.	limited company	Ul. Postępu 15B 02-676 Warszawa, Polsko
Náměstí Republiky 3a, s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
MUSTEK PROPERTIES s.r.o.	limited company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Generali Česká Distribuce a.s.	joint stock company	Na Pankráci 1658/121, Nusle, 140 00, Praha 4, Česká republika
Office Center Purkyňova, a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Cleha Invest Sp. Z o.o.	limited company	ul. Królewska 18, 00-103 Warszawa, Polsko
SIBSEN Invest Sp. Z o.o.	limited company	ul. Wspólna 72, 00-687 Warszawa, Polsko
SMALL Gref a.s.	joint stock company	Na Pankráci 1658/121, Nusle, 140 00, Praha 4, Česká republika
Pankrác East a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Palác Špork, a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1
Europ Assistance s.r.o.	limited company	Na Pankráci 1724/129, Nusle, 140 00 Praha 4, Česká republika
VÚB Generali důchodková správcovská společnost, a.s.	joint stock company	Mlynské nivy 1, 820 04, Bratislava, Slovenská republika
Generali Slovenská distribúcia, a. s.	joint stock company	Lamačská cesta 6257/ 3/A, 841 04, Bratislava, Slovenská republika
Pankrác West a.s.	joint stock company	Václavské náměstí 772/2, Nové Město, 110 00 Praha 1



Following table shows stake of the Company in the voting rights and share capital of controlled entities.

Name	Direct share on Share capital (%)	Indirect share on Share capital (%)	Direct stake in the voting rights (%)	Indirect stake in the voting rights (%)	Number of shares held by the Company	Nominal value of shares/participation interest in CZK <sup>1</sup>	Purchase price of shares/participation interest in CZK (on a acquisition date)
Generali Real Estate Fund CEE a. s., investiční fond	50.18	9.01	50.18	9.01	277	276,993,600	4,499,676,486
Nadace GCP	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Acreditě s. r. o.	100		100			100,000	65,676,527
Generali penzijní společnost, a. s.	100		100		50,000,000		6,905,095,750
Green Point Offices s. r. o.	100		100			608,500	834,532,727
Pařížská 26, s. r. o.	100		100			200,000	345,562,642
PALAC KRIZIK a. s.	50	25.09	50	25.09	101	1,010,000	527,267,705
IDEE s. r. o.		50.18		50.18			
PL Investment Jerozolimskie I Sp. z o. o.		50.18		50.18			
Náměstí Republiky 3a, s. r. o.		50.18		50.18			
MUSTEK PROPERTIES s. r. o.		50.18		50.18			
Generali Česká Distribuce a. s.	100		100		20	2,000,000	13,877,550
Office Center Purkyňova, a. s.		50.18		50.18			
Cleha Invest Sp. Z o. o.		50.18		50.18			
SIBSEN Invest Sp. Z o. o.		50.18		50.18			
Palác Špork, a. s.		50.18		50.18			
Pankrác East a. s.		50.18		50.18			
Pankrác West a. s.		50.18		50.18			
VÚB Generali důchodková správcovská společnost, a. s.	44.74		44.74		136	109,887,863	787,783,532
Generali Slovenská distribúcia, a. s.	100		100		10	608,500	22,860,907

<sup>1</sup> Foreign currency is translated using CNB exchange rate as at 30 September 2023.

Amounts of receivables and payables of the Company towards controlled entities is shown in following table.

(in CZK thousands)	Receivables	Payables	Value of securities owned by GČP and issued by controlled entity	
			Value of securities (purchase price)	Value of securities (book value)
Nadace GCP	2		N/A	N/A
Generali Slovenská distribúcia, a.s.	762		22,861	22,861
Acredité s.r.o.	51,758	(3,330)	65,677	7,714
Europ Assistance s.r.o.	42,007	(7,599)	30,421	30,421
Generali penzijní společnost, a.s.	343	(21,174)	6,905,096	6,905,096
Generali Česká Distribuce a.s.	681	(342,445)	13,878	13,878
Office Center Purkyňova, a.s.	18,092	(3)		
Pankrác East a.s.	2,228			
Pankrác West a.s.	1,127			

The Company has no liabilities relating to securities issued by controlled entities.



## Financial information

### Financial statements

#### Statement of Financial Position

In CZK thousands

	Current period 30. 9. 2023
Investments to subsidiaries and associates	13,880,784
Intangible assets	1,809,016
Tangible assets	603,751
Investments	72,410,640
Investment properties	135,018
Financial assets measured at amortised cost	
Financial assets measured at fair value through other comprehensive income	43,290,444
Financial assets measured at fair value through profit or loss	27,652,032
Loans	1,333,146
Insurance Assets	14,562,086
Insurance contract assets	2,907,928
Reinsurance contract assets held	11,654,158
Receivables	2,445,103
Long term assets held for sale	691,021
Deferred tax receivable	2,088,845
Other assets	305,419
Cash and cash equivalents	2,088,278
<b>Total assets</b>	<b>110,884,943</b>
Share capital	4,000,000
Retained earnings and other reserves	29,116,345
<b>Total equity</b>	<b>33,116,345</b>
Insurance liabilities	68,405,682
Insurance contract liabilities	65,491,666
Reinsurance contract held liabilities	2,914,016
Other provisions	264,468
Financial liabilities	931,146

Payables	6,990,697
Deferred tax liability	
Accruals and deferred income	1,176,605
<b>Total liabilities</b>	<b>77,768,598</b>
<b>Total equity and liabilities</b>	<b>110,884,943</b>

## Income Statement

In CZK thousands

	Current period 30. 9. 2023
<b>Insurance service result</b>	<b>3,358,644</b>
Insurance revenue	34,077,636
Insurance service expenses	(27,434,686)
Insurance service result from reinsurance contracts	(3,284,306)
<b>Investments result</b>	<b>2,527,149</b>
Investment return	5,046,957
Interest income	1,167,323
Other investment revenue	3,822,602
Net impairment loss on financial assets	57,032
<b>Insurance finance expenses</b>	<b>(2,519,808)</b>
Net finance expenses from insurance contracts	(2,684,060)
Net finance income from reinsurance contracts	164,252
Revenue from investment management services	
Other income	663,697
Other operating expenses	(1,340,990)
Other finance costs	
<b>Profit before tax</b>	<b>5,208,500</b>
Income tax expense	(864,973)
<b>Net profit for the year</b>	<b>4,343,527</b>

## Statement of comprehensive income

In CZK thousands

	Current period 30. 9. 2023
Net profit for the year	4,343,527
<b>Other comprehensive income - elements will not be recycled to profit or loss</b>	
Financial assets revaluation gain/loss in equity	260,301
Tax on items of Other comprehensive income	(49,719)
	<b>210,582</b>
<b>Other comprehensive income - elements which may be recycled to profit or loss</b>	
Currency translation differences	(16,787)
Land and buildings revaluation gain/loss in equity - gross	
Land and buildings revaluation gain/loss on derecognition in retained earnings	
Insurance contracts revaluation gain/loss in equity	(149,632)
Financial assets measured at fair value through other comprehensive income revaluation gain/loss in equity	906,872
Financial assets measured at fair value through other comprehensive income revaluation realised in income statement	(319,577)
Financial assets measured at fair value through other comprehensive income - Allocation to ECL / Reversal of ECL	
Tax on items of Other comprehensive income	(154,005)
	<b>360,039</b>
<b>Other comprehensive income/loss, net of tax</b>	<b>570,621</b>
<b>Total Comprehensive income</b>	<b>4,914,148</b>

## Fair value and nominal value of derivatives

As at 30. 9. 2023 (In CZK thousands)	Fair value	Nominal value
Hedging derivatives	1,175,797	7,172,529
Trading derivatives	223,015	28,747,086

## Ratios

As at 30. 9. 2023	(%)
Return on average assets (ROAA)	3,92
Return on average equity (ROAE)	13,12
Non-life "Combined ratio"	93,00